



**HOMEOPATHY  
UK**



# **Annual Report and Financial Statements** **For the year ended 31 August 2024**

## About Homeopathy UK

We are the UK's leading charity for the promotion of homeopathy, a natural and effective form of complementary medicine. We run regional clinics UK-wide, and our mission is to educate, support practitioners and raise public awareness of homeopathy.

Homeopathy is a natural medicine that supports the body's ability to heal itself. Established over two centuries ago, it is now the world's second largest medical treatment recognised by the World Health Organisation (WHO).

We operate affordable clinics across the UK and provide educational resources to the public through our Blog, Remedy Finder and Practitioner Directory.

We also support the advancement of homeopathy through the allocation of grants, to initiatives that promote its accessibility and ensure it reaches individuals and communities most in need.

We depend entirely on the generosity of donors.

## Our Trustees

Mr John Morgan – Chair

Ms Roxana Lupu – Deputy Chair (resigned 24 February 2025)

Ms Selina Hatherley

Mr Peter Gregory

Mr Robert Orchard

Dr Gary Smyth

Ms Elizabeth Tucker

Mr Donald Gunn (resigned 7 February 2024)

Ms Sato Liu (resigned 14 March 2024)

Ms Emma Dalton (resigned 14 March 2024)

Chief Executive and Company Secretary: Ms Monica Price  
(appointed 4 March 2024)

Prior Post Holder: Mrs Cristal Skaling-Klopstock (resigned 1 March 2024)

Registered Office:  
Hamilton House, Mabledon Place, London WC1H 9BB

Registered Charity Numbers:  
235900 (England, Wales and Northern Ireland)  
SC049515 (Scotland)

Company Number: 00102915 (England and Wales)

Auditors:  
Sayer Vincent LLP, 110 Golden Lane, London EC1Y 0TG

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# A message from our Chair



The last financial year, September 2023 to August 2024, was a pivotal chapter for Homeopathy UK — a period marked by profound challenges, yet one that showcased our resilience and commitment to advancing homeopathy. One of the challenges was initiated by the resignation of our long-standing CEO Cristal Skaling-Klopstock. Cristal was in post for 16 years and in the homeopathic sector for over 20 years so the depth of her experience and knowledge was unique. It was the right time for her to apply her many talents to new horizons. We thank her for her long service and wish her well for the future. She will continue to be involved in homeopathy as co-president of the European Federation of Homeopathic Patients' Associations (EFHPA) and as a member of the European Committee for Homeopathy (ECH).

Our new CEO, Monica Price, started in March 2024 and brings a wealth of management and media experience. Her appointment was not just a leadership shift but a reimagining of our vision and strategy. Under her guidance, we revisited our mission, re-evaluated our priorities, and implemented decisive steps to secure the charity's future. This fresh perspective has breathed new life into our organisation, fostering a renewed sense of purpose and unity across our team.

One of the most difficult aspects of 2024 was some financial strain and the necessity for some restructuring, which led to the painful decision to make redundancies. This was not taken lightly, and every effort was made to support those affected. These changes, though challenging, were essential to creating a more sustainable and efficient organisation, enabling us to focus resources on our core mission of promoting homeopathy and supporting those who rely on its benefits. These challenges, while testing our resolve, have also served as a catalyst for change and a call to adapt, innovate, and rebuild.

Homeopathy UK has always received legacies as a major part of its funding, and this continues to be the case. To raise awareness of this a legacy campaign was launched and a publicity leaflet was sent to all supporters to encourage those who have benefited from homeopathy to remember us in their will. We are pleased to report that we have created a new 5-year strategic plan, which includes growing our donor base, increasing grant support, and exploring options to diversify our income streams. Financial growth will empower us to invest in new programmes, extend our services, and better support the homeopathy community at large.

There has been significant progress in three key areas of expanding public awareness of homeopathy, strengthening support for practitioners, and enhancing access for those in need. Our clinics have continued to give homeopathic support to many who can't afford it,

and funding was pledged to open a new clinic in London in 2025. We have a total of ten very active clinics, five in England, three in Scotland and two virtual clinics.

In 2023 we received significant funding for what we are calling a Homeopathy at Home course, intended to help families interested in trying homeopathy for the first time and those already using homeopathy in their home. The course will provide comprehensive education for the treatment of common self-limiting conditions and minor first aid issues and should increase the effectiveness of home prescribing. A lot of preliminary work was put into this course during this period and its initial launch was set for October 2024 with the course coming fully onstream in the following months.

During this financial year grants were awarded to an army veterans' clinic, The Garden Homeopathy Clinic in London and veterinary student education. The Faculty of Homeopathy received a grant for the ongoing education and support for medical doctors and statutorily regulated healthcare practitioners. A grant was given to the Society of Homeopaths (SOH) to create a service offering easily accessible advice to the public.

We are at the forefront of homeopathy due to our engagement and collaboration with other organisations. 4Homeopathy (4H) is a sector-wide body which shares information and collaborates to promote homeopathy in the UK. Homeopathy Awareness week in April 2024 was successful with increased engagement across all of our social media channels. During this period interactions (likes, shares and comments) increased significantly across all platforms. Future initiatives will include a comprehensive marketing campaign, innovative digital resources, and partnerships that will amplify our reach and impact.

Homeopathy UK trustees are also trustees of the Hahnemann House Trust. The Trust owns some of Samuel Hahnemann's personal possessions and many interesting historic homeopathic artefacts, letters and documents as well as a huge library of antique books. This year continued the work of professionally cataloguing them and consolidating their storage and preservation. The website <https://www.hahnemannhouse.org> was developed further and is a fascinating window on the history of homeopathy.

As we move forward, 2024 represented not just a year of change and recovery but one of promise and potential. With a renewed sense of purpose and a clear path ahead, Homeopathy UK will continue to bring public accessibility to homeopathy and the positive message of its benefits to the world.

Thank you for your continuing support and being with us on this journey to raise awareness of the potential of homeopathy as a standalone treatment, or part of a wider treatment plan. Together, we will continue to champion homeopathy and make a meaningful difference in the lives of those we serve.

A handwritten signature in black ink, appearing to read 'John Morgan', with a long, sweeping horizontal line extending from the end of the signature.

John Morgan

**Our vision is for everyone in the UK to understand the benefit of homeopathy and be able to access high-quality treatment from registered healthcare professionals.**

**Our mission is to increase public awareness of homeopathy as a safe and effective healthcare option by providing useful resources and promoting the work of registered homeopaths.**

## **Our goals**

**Over the period, the charity's strategic goals were to:**

- 1. Make homeopathy available to all through the provision of clinics, advice and support.**
- 2. Promote homeopathy to new audiences through publications and digital activity.**
- 3. Collaborate with sector partners to promote and defend homeopathy in the UK and internationally.**
- 4. Support education and research in homeopathy.**
- 5. Undertake fundraising activities to expand our supporter base and increase engagement and donations.**



# Our achievements this year

Our grants programme has achieved success by funding three significant initiatives. These initiatives provided essential support for veterinary trainees, offered vital assistance to survivors of domestic violence, and addressed the urgent needs of individuals needing care. Each initiative is carefully designed to make a meaningful impact in their respective areas, ensuring that those in need receive the help and resources necessary for their well-being. Through these efforts, we are committed to fostering positive change and supporting vulnerable populations in our community.

We remain dedicated to our support for the Faculty of Homeopathy through our annual grant allocation. This funding initiative aims to increase the number of statutorily registered healthcare professionals who are equipped to provide personalised treatment plans to patients, ensuring that they receive the best possible care tailored to their individual needs.

We extended our financial support to two additional clinics during the year — one serving military veterans and another supporting residents in inner-city London. This reflects our ongoing commitment to improving access to healthcare for underserved and vulnerable communities.

# Make homeopathy available to all

## Our charitable clinics

Our network of charitable clinics remains at the heart of what we do as an organisation.

It is through the clinics that we meet our core objective of providing high quality, affordable care to some of those who would otherwise be unable to access it.

Our clinics are led by qualified and registered homeopaths, and allow patients to schedule up to five appointments. This year, we have seen a notable increase in patient demand, with many clinics fully booked several months in advance.

## Top 15 conditions seen in our clinics

Anxiety

Eczema

Fatigue

Depression

Mental health conditions

Skin conditions

Insomnia

Peri/menopause

Joint pain

Kidney issues

Urinary tract infections

Prostate

Gynaecological conditions

Gastro-intestinal issues

Allergies

### Top 5 remedies used in our clinics:

- Nat Mur
- Sulphur
- Sepia
- Phosphorus
- Calc Carb



# A guide to our clinics

## Edinburgh Homeopathy

Julien Baron-Meyet  
DiHom, MFHom



## Dumfries & Galloway Homeopathy

Elaine Hamilton  
RGN BSc (Hons)  
Homeopathy, FFHom



## Virtual Clinic Scotland

Lyssa Clayton  
RSHom

## Scottish Borders Homeopathy

Luci Joan Lawless  
RSHom



## Norwich Homeopathy

Dr Michel Raggoo  
BMBS, MRCGP,  
MFHom



## Kent Homeopathy

Wendy Scrase  
MSc, FFHom (Nurse)



## Liverpool Homeopathy

Dr Hugh Nielsen  
BA(Oxon), MA,  
BM, BCh, MRCP,  
FFHom



Emma McEvoy  
BA, DipHomMed,  
DSH, MARH



## Winchester Homeopathy

Dr Tim Foster  
MB, BS,  
MFHom



## Virtual Clinic

Dr Gabriella Day  
BSc (Hons), MBBS (Hons),  
MRCP DCH, MRCGP, MFHom

## What our patients say

"I'm very grateful to the Homeopathy UK charitable foundation promoting homeopathy and accessibility to all. The Winchester Clinic is very fortunate to have a very competent and wonderful consultant, and I very much appreciate Dr. Foster's treatment."

"Can't thank Emma enough for her time and knowledge. She is a great listener, puts you at ease and manages to get invaluable insights from just a conversation with you. I now feel much better in myself, best I've felt in years. As she said I am now more balanced in my own body and mind and have the knowledge and tools to remain that way. I am so inspired to take courses myself in homeopathy"

"I have been consulting with Wendy for more than a year now and it has been an extraordinary and a very special experience. She is extremely patient and attentive. My health has improved over this time with considerable alleviation of my symptoms. Wendy has provided me with her expertise in tailored prescriptions, focused on my specific symptoms. The individual care and consideration has been remarkable. I have since recommended Wendy to many of my friends and family. Currently my teenage daughter is also consulting with her. I am extremely grateful for Wendy's help and attentiveness. It has not only made me feel much better, but it has also allowed me to avoid being medically treated. I'm also equally grateful for Homeopathy UK for making homeopathy so readily available through the network of in-person and virtual clinics."

"Lyssa not only recommended incredible remedies but also in each session she was able to help me gently to go deeper with lots of remarkable insights and this process felt truly healing on its own. She is an amazing homeopath, with so much wisdom who genuinely cares for her clients and has an incredible ability in finding the right remedy to address the deep core issues, even when things healthwise are very complex - as it was in my situation. I feel truly blessed for this opportunity through Homeopathy UK and particularly to have Lyssa as my therapist and guide in my healing journey and I highly recommend her to anyone! Thank you Lyssa!"

"Straight away, I felt listened to and comfortable to fully share my health concerns. This alone relieved the stress, fear and isolation I had been experiencing for so long. Dr Raggoo was professional but also very sensitive and caring. I would recommend homeopathy to anyone seeking a holistic approach, or when conventional medicine is unable to help. Homeopathy UK's charitable clinics provide a wonderful opportunity for people from all walks of life to use homeopathy on their healthcare journeys."

## **This Year**

- Our clinics held 3,671 appointments
- We saw 1,148 patients
- Our youngest patient was 1 month old and our oldest was 91 years old

## **Plans for next year**

- We are promoting increased student participation in all of our Clinics to ensure they gain direct experience in patient care.
- We are proactively connecting with colleges and universities to introduce ourselves and our Clinics.
- We plan to relocate three hours of service from the New Galloway Clinic to the Stranraer Clinic, where there is a significant demand for homeopathy.
- We are considering the possibility of establishing a Virtual Clinic in Wales, as we currently lack a presence in that region.
- We will continue to support new clinics, focusing on areas with the greatest need and specific patient demographics.
- We are planning to launch a specialist homeopathic clinic dedicated to Parkinson's disease, aimed at complementing conventional medical treatments and offering long-term support for individuals with neurological disorders. This clinic will be run by a leading statutorily regulated integrative healthcare practitioner.
- We are planning to launch a new homeopathic clinic in an area of London that has recently been regenerated and offers improved healthcare for the community.

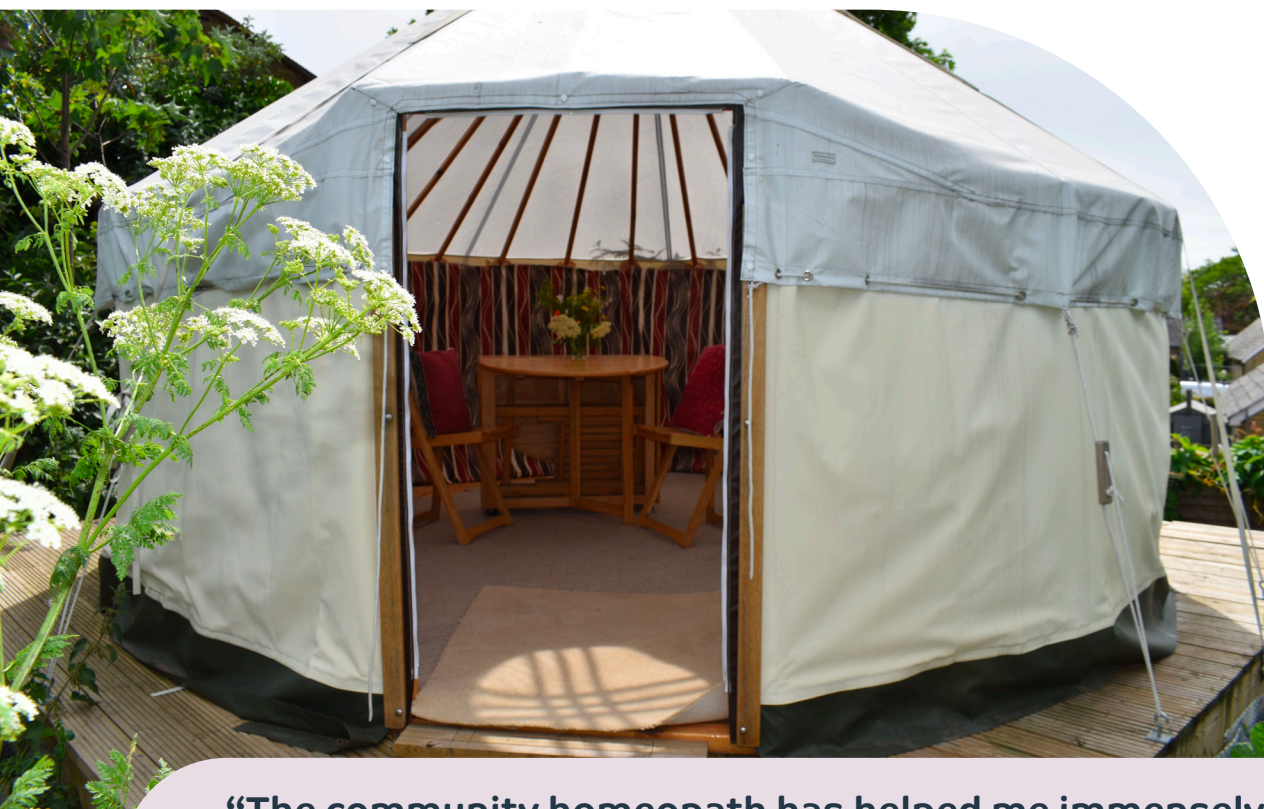
## Grant funded projects

This year, we continued to fund 3 existing clinics.

### Garden Homeopathy

Rix Pyke and Dodo Kitching, homeopaths, are dedicated to serving the residents of inner-city South London from their yurt located within a community garden in Peckham. Their commitment to homeopathy remains a vital resource for the local community.

Rix Pyke says “Homeopathy UK was among the limited funding organisations capable of providing the substantial grants necessary for ensuring ongoing care over multiple years. Currently, we operate two clinics each month. The overwhelming majority of our patients would find homeopathy financially inaccessible, so we are deeply appreciative of the support we receive.”



**“The community homeopath has helped me immensely to understand and treat my symptoms. I struggled for a while trying to find an affordable, knowledgeable, professional holistic practitioner I trusted and felt seen and heard by. She also respects my autonomy and experiences. The Homeopath has shown incredible compassion, patience and understanding towards me.”**

*Garden Homeopathy clinic patient*

## **Military Veterans**

Gabby Arthur, a former soldier and now a qualified homeopath, is dedicated to assisting military veterans facing challenges in reintegrating into civilian life, particularly those who struggle to find treatment for issues like PTSD.

## **Homeopathy in the Sussex Community / Safe in Sussex**

Homeopathy in the Sussex Community (HISC) collaborates with Safe in Sussex (SIS), a registered charity dedicated to assisting individuals impacted by domestic abuse. With the backing of H-UK, HISC is currently operating two SIS clinics each month. The clinic is led by homeopath Therese Eriksen, who treats approximately six patients monthly, primarily women, along with some children and teenagers. Her patients are each navigating a personal journey of recovery from abusive relationships and trauma.

## **First Response Homeopathy**

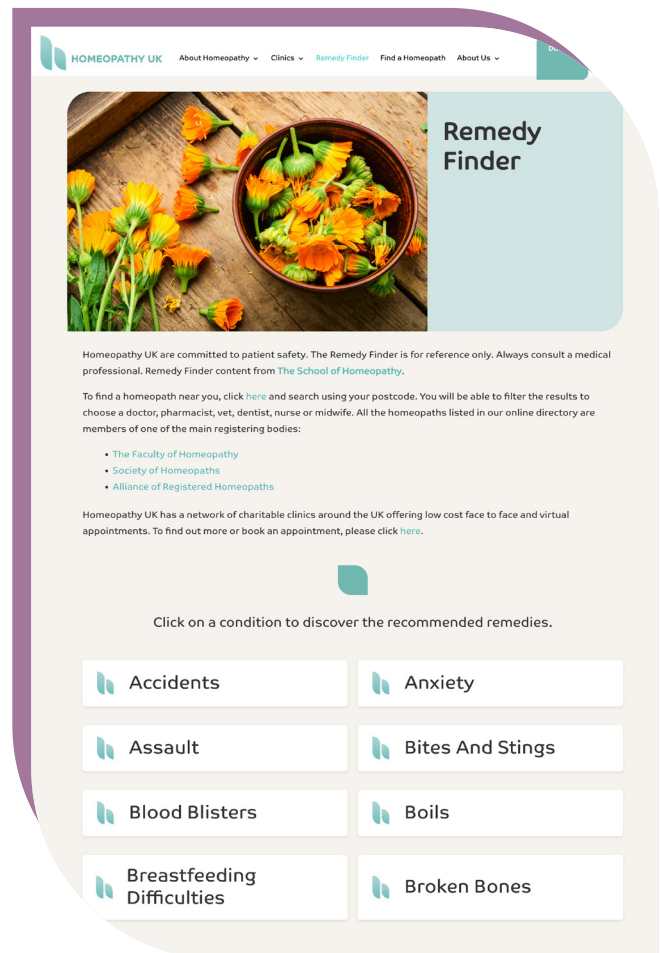
We awarded a grant to assist the Society of Homeopaths in launching a new initiative, First Response Homeopathy (FRH). This programme aims to offer relief to patients suffering from conditions that may otherwise remain unaddressed, while also enhancing public understanding of homeopathy.



# Promote homeopathy to new audiences

## Website

We are in the process of reconstructing the Conditions Directory to align with The School of Homeopathy's self-help section. Our goal is to introduce a 'Remedy Finder' feature that will complement the Homeopathy at Home course.



## Social media

Social media continues to be an essential platform for raising awareness about homeopathy and advancing our initiatives.

At present, we are sharing engaging and relevant content on Facebook, Instagram and LinkedIn.



## Our year online



**33,100**

**Facebook  
interactions**

(likes or reactions, saves,  
comments, shares & replies,  
clicks, visits, follows)

**↑ 106%**



**22,196**

**Instagram  
interactions**

(likes or reactions, saves,  
comments, shares & replies,  
clicks, visits, follows)

**↑ 139%**



**162k**

**New website  
users**



**2,380**

**LinkedIn  
followers**

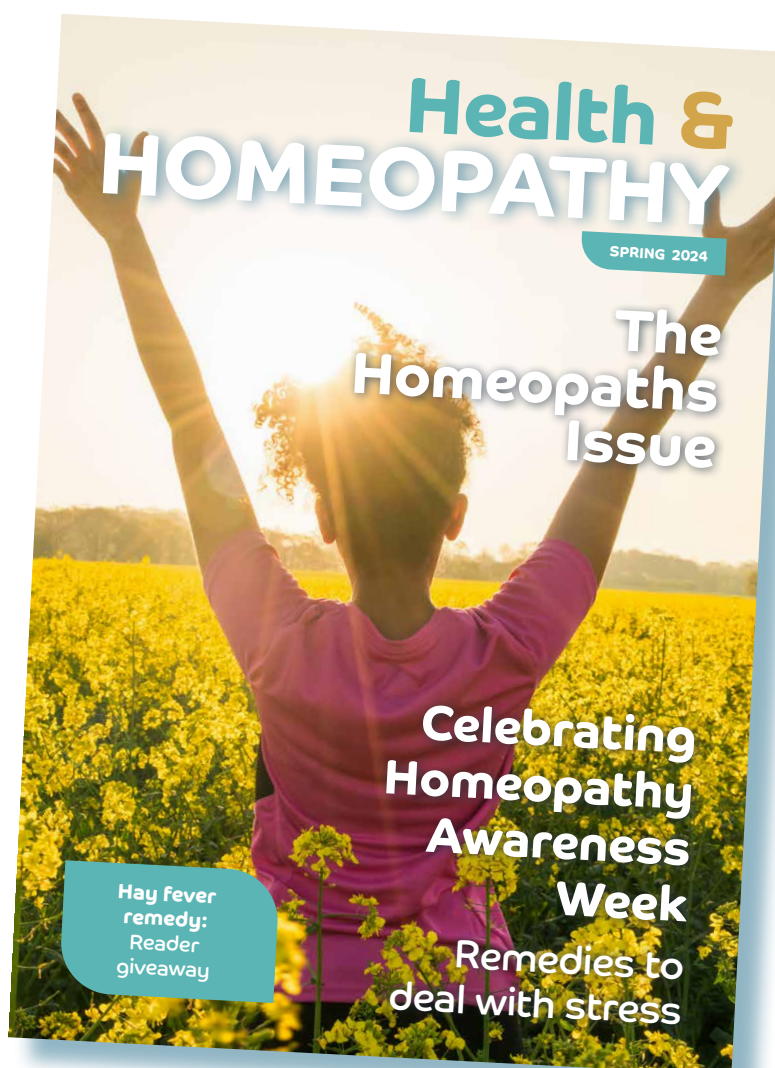
**↑ 120%**

## Our magazine

In our commitment to responsible resource allocation and maximising our impact, we have made the challenging decision to temporarily suspend the printing of our magazine while we explore more cost-effective options. Our last publication was Spring 2024.

We understand the importance of the stories, updates and inspiration that our magazine offers, and we are dedicated to returning soon with a product that is equally, if not more exceptional. Throughout this review process we will be investigating new formats, designs and production methods to ensure that we can continue to provide a magazine that you cherish in a sustainable manner for our charity.

During this time, we will keep you updated through our email newsletters, social media platforms, and website. These avenues will help us maintain our connection with you and highlight the positive impact of your generous support.



### Plans for next year

- **Press Releases:** Regularly release stories on charity activities, homeopathy benefits, and research breakthroughs to establish authority.
- **Media Engagement:** Build relationships with journalists and publications to position the charity as the primary source of contact for homeopathy.
- **Develop a PR Kit:** Create a media kit with facts, case studies, and spokesperson bios to streamline media interactions.
- **Promote the online introductory course in homeopathy aimed at beginners.**
- **The provision of customised support and resources for individuals dealing with Parkinson's disease through homeopathic methods.**
- **Create a Helpline App designed to offer a user-friendly platform for individuals to obtain advice, stay updated on health-related subjects, and access homeopathy resources.**



# Collaborate with sector partners

## Our UK partnerships

### **4Homeopathy (4H)**

The purpose of 4H is to achieve a coordinated communication strategy through co-operation, uniting the whole of the homeopathic community in the UK, utilising the strengths and resources of the representative stakeholders to promote and defend homeopathy effectively. We continue to work with sector colleagues under the 4H coalition to promote and defend homeopathy in the UK.

This year, collaboration led 4H to:

- Share resources e.g. promotional material for Homeopathy Awareness week
- Communicate stakeholder initiatives e.g. establishment of Institute of Homeopathy Accreditation (IHA)
- Raise awareness of potential threats e.g. unregistered homeopaths bringing the profession into disrepute
- Promote stakeholder events e.g. Whole Health Agriculture lectures
- Brief stakeholders on research initiatives
- Publish 'Homeopathic Prescribing for Acutes Guide'

### **The Hahnemann House Trust (HHT)**

As trustees of the HHT, we continue to play a key role in preserving the legacy of homeopathy. The HHT (founded in 1967) houses a unique collection of letters, books and personal artefacts belonging to Dr Hahnemann and other key figures from homeopathy's past. To view free of charge, visit the virtual museum at: [www.hahnemannhouse.org](http://www.hahnemannhouse.org).

## Our international partnerships

We also work closely with international partners to support nations where homeopathy is under threat, helping to ensure that patients can retain access to it.

We are members of The European Federation of Homeopathic Patients' Associations (EFPHA) and our Former CEO Cristal Skaling-Klopstock is its co-President. Cristal is also the organisation's liaison with the European Committee for Homeopathy (ECH) and sits on their governing Council representing patients.

The European Committee for Homeopathy (ECH) represents homeopathic doctors' organisations across Europe. Former H-UK Chair Margaret Wyllie and CEO Cristal sit on the ECH Council. Margaret is co-ordinator of the ECH's Documentation sub-committee and Cristal is co-ordinator of the PR & Communications working group.

### Plans for next year

- Create collaborative resources for 4H members aimed at advancing homeopathy throughout the UK
- Leverage our HHT funding to catalogue literature, including books, journals, and magazines
- Establish global partnerships to emphasise and advocate for the practice of homeopathy within the international community



# Research and training

## Research

After successfully applying to Statisticians for Society (SfS), a pro bono initiative that connects professional statisticians with charitable organisations, we engaged a statistician to perform a thorough analysis of the ORIDL data from all our clinics. H-UK gained valuable insights from a statistical expert to assess the clinic ORIDL (Outcome in Relation to Impact on Daily Living) tool, which captures patients' views on their care outcomes.

The project has been completed, resulting in a report that summarises the collected data, along with a new data sheet and a dashboard designed to support future data analysis. The new data sheet has been implemented, along with a guide and training for practitioners.

We are pleased to announce that we have implemented a highly efficient patient booking system named 'Acuity' across all our clinics. Onboarding meetings were conducted from January to March 2023 to train each practitioner on how to use the platform.

The system has significantly improved services for patients and practitioners. It has many benefits, including quicker and more dependable appointment bookings, better tools for practitioners to access their schedules, automated video links for virtual clinics, and a single location for patients to fill out mandatory pre-appointment questionnaires.

To support practitioners, a new practitioner's operation manual was issued.

### Plans for next year

- Continue to use ORIDL dashboard to analyse clinic data and improve our service
- Continue to provide education to all clinic providers and grant funded clinicians on how to best use



## Grant funding

- We have provided The Faculty of Homeopathy with funding to ensure that more doctors, nurses/midwives, dentists, pharmacists, chiropractors, osteopaths, physiotherapists, podiatrists, veterinary surgeons, veterinary nurses, and other statutorily regulated healthcare practitioners can access world-class medical homeopathy training.
- This funding has also been used to:
  - Support the Faculty of Homeopathy to offer its broadest programme of webinars ever – apathy, mental fatigue and inability to concentrate ♦ a study of the super classes in homeopathy ♦ chronic allergies ♦ chronic depression and acute paroxysmal panic disorder ♦ chronic kidney disease ♦ dental homeopathy ♦ dermatological diseases ♦ diabetes type II ♦ farming homeopathy ♦ hidden power: the imponderables and lanthanides ♦ homeopathy for the elderly ♦ inflammatory bowel disease ♦ LM potencies, their preparation and case management ♦ managing menopause naturally ♦ oncological homeopathy ♦ polarity analysis ♦ specialist pharmacy symposium ♦ the art of taking the case ♦ thyroid disorders ♦ understanding the organon and the chronic diseases ♦ veterinary and animal homeopathy.
  - Increase the number of statutorily regulated healthcare practitioners participating in personal development events like the Faculty of Homeopathy 100th Congress, webinars, virtual teaching and lectures.
  - Increase the number of non-medical homeopaths accessing personal development events like the Faculty of Homeopathy 100th Congress, and annual programme of webinars.
  - Help the Faculty of Homeopathy promote and maximise the potential of all its membership categories.
  - Launch a new evidence-gathering system for equivalence applications from medical practitioners wishing to gain a higher level of recognition for their homeopathic skills and knowledge.

- Review, evaluate, and update the curriculum for the Licentiate (LFHom) and Member by Examination (MFHom) courses to increase the interest in homeopathy across a broader range of medical disciplines.
- Release a mock Primary Healthcare Examination to foundation year/ first year students in Faculty of Homeopathy approved Teaching Centres.
- Ensure all Faculty of Homeopathy members stay up to date with their CPD and other professional obligations.
- Support Student homeopaths training through any recognised education provider during their training.
- Promote the Faculty of Homeopathy Quality Assurance Scheme, which is the kitemark of homeopathic educational excellence.
- Over the grant period there has been a 12.5% net increase in Faculty of Homeopathy membership numbers.
- Over the grant period there has been a 88% increase in the number of members who have advanced to a higher level of Faculty of Homeopathy membership.
- Over the grant period there has been a 12% increase in the numbers of doctors using the Faculty of Homeopathy for GMC appraisal and revalidation.

## **Plans for next year**

- To work with the Faculty of Homeopathy to introduce more statutorily regulated healthcare practitioners to the potential of homeopathy as a standalone treatment or part of integrative approach to healthcare.
- To encourage more statutorily regulated healthcare practitioners to study and qualify in medical homeopathy.

# Fundraising

As a charity we receive no government funding, so we remain enormously grateful to the many donors and organisations that support us and enable us to continue our work.

Over the year, we were fortunate to have benefitted from a number of generous legacies, grants and donations from the public.

Legacies once again represented a percentage of our income 9.8% vs 57.4% in 2023. We also received £26,801 in individual donations and £35,000 in grants to support all aspects of our work.

We would like to thank the Blackie Foundation Trust, Scottish Homeopathic & Research and Education Trust, Northwest Friends of Homeopathy for their on-going support.



## Legacies & Donations

**2024 £959,410**

**vs**

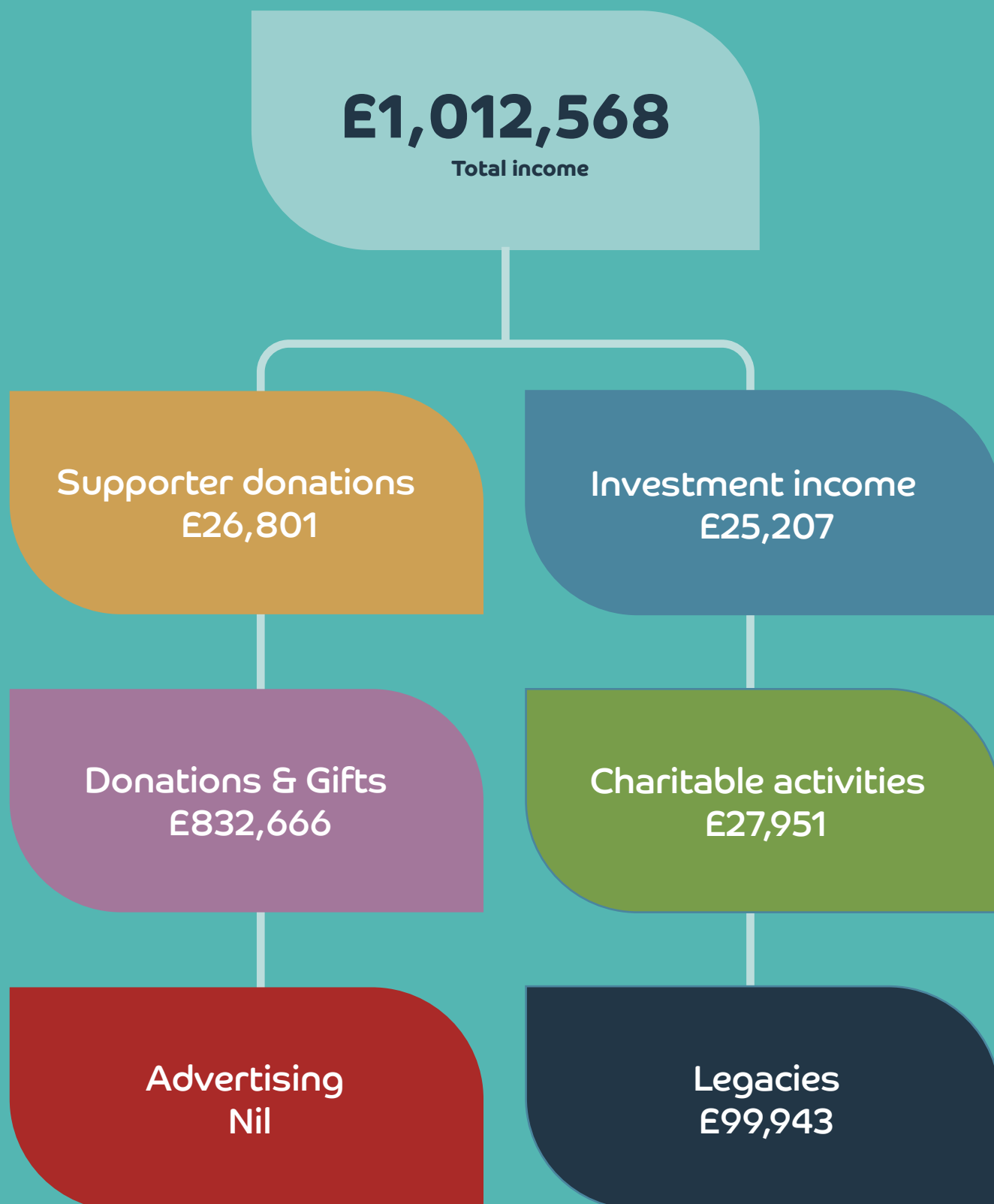
**2023 £461,503**

## Plans for next year

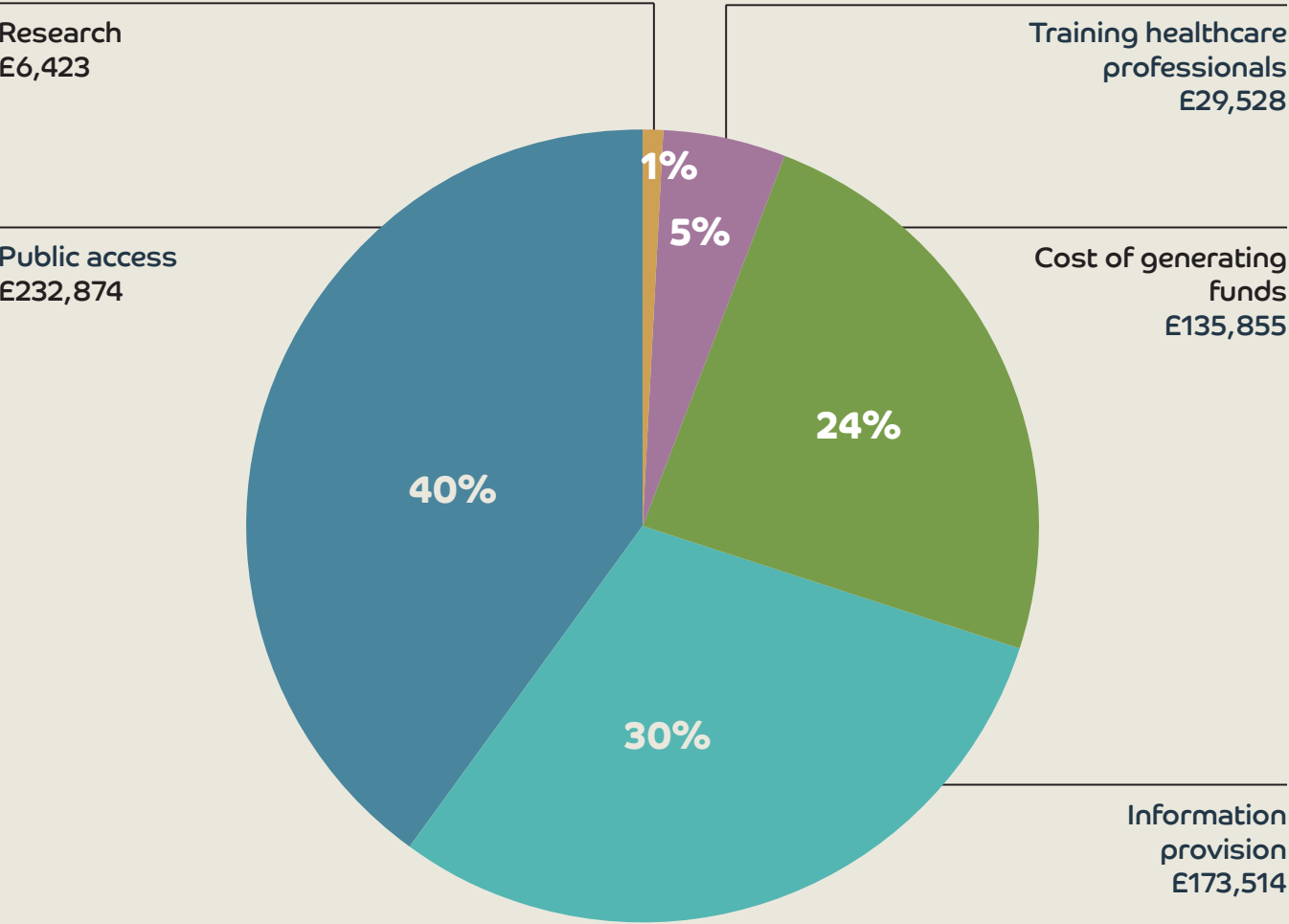
- Launch Small-Scale Fundraisers: Host online donation campaigns and consider crowdfunding to test audience engagement.
- Identify Grant Opportunities: Apply for grants focused on alternative medicine and health initiatives.
- Corporate Sponsorships: Approach ethically aligned businesses for potential sponsorship deals.

## This Year

- We received £99,943 in legacies (£281,107 in 2023)
- We received £26,801 in donations from the public (£34,481 in 2023)



# Chart of expenditure



**£578,194**  
Total expenditure

# Corporate governance

The Trustees, acting as the Board for the charity, meet four times a year to:

- Review the performance of the charity's activities against its strategic and business plans
- Consider particular matters for their attention as laid out in the governing documents
- Direct the executive officers of the charity as appropriate
- In addition, they meet once a year to focus on overarching strategy and undertake detailed planning

## Committees

There are no active committee.

## Management Team

The Homeopathy UK management team is led by the CEO and comprises:

- Operations Manager
- Clinics Manager
- Project Manager (contractor)

The team meets weekly to progress activities and discuss strategy and performance of the charity on the authority delegated by the Trustees.

## Remuneration of senior staff

Senior staff salary levels are initially set when recruiting, through external review by employment experts to ensure salaries reflect the current employment market to attract high calibre candidates to apply for the posts. Once employed, staff member

salaries are reviewed based on changes in responsibilities, performance in post and economic changes. CEO recruitment and salary management is undertaken in a similar manner by the Trustees.

## Organisational structure

There are three staff members all part-time. Homeopathy UK is committed to equal opportunities. Terms and conditions of employment are outlined in the staff documentation available through the Bright HR system.

## Reserves policy

The charity relies on legacies and donations or retained reserves to fully fund its activities. Since legacy income is unpredictable in both amount and frequency, the Trustees have agreed that sufficient reserves should be maintained to support the charity's activities for one year.

The charity determines an operating deficit by deducting sustainable income from the cost of its planned activity level for the twelve-month period, ensuring that sufficient reserves are retained to meet this operating deficit. In this way, planned increases or enforced decreases in activity can be managed smoothly.

The target reserves for 2023-24 year were £250,000 to £280,000. At 2023-24 year end the unrestricted free reserves were £60,442 which is below the target. As the reserve level is below the annual budgeted deficit the Trustees will consider the charity's financial position and anticipated income to either modify the reserve policy or implement operational reductions to ensure



reserves remain aligned with the current policy.

In the next financial year, legacies have been received which replenished the unrestricted free reserves bringing them in line with the target.

Although there are several large legacies still due there is always uncertainty as to when they will arrive. Before the recent legacies were received there had been a long period when legacies have not been forthcoming.

To make sure the charity still functions as a going concern, with sufficient unrestricted funds, there are several forthcoming fundraising initiatives.

We plan to raise funds from corporate sponsorship and other organisations. There have been some recent increases in the clinic fees and local corporate support will be sought for the clinics.

A Homeopathy at Home course has recently been launched which has a cost of £90 to the candidate and will bring in revenue.

A Homeopathic Helpline App is being developed which will be open to receiving advertising revenue.

We have regular yearly pledged donations from The Blackie Trust, SHRET (Scottish Homeopathic Research and Education Trust), FRLHIM (Friends of the Royal London Hospital for Integrated Medicine) and the North West Friends of Homeopathy.

Hahnemann House Trust has reserves and its objectives are in line with those of HUK.

In the event of severe pressure on unrestricted funds HHT funds could be loaned to HUK or applied to projects within its charitable objects.

With all these factors in mind we consider that HUK is a viable going concern.

Designated funds of £40,093 are held to ensure the charity has sufficient funding for on-going grant commitments and clinic operations should it face an unanticipated, emergency wind down. Restricted funding is used against

expenditure that meets the purposes of the funds.

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### **Fundraising costs**

Due to recent financial constraints, the charity has not engaged any professional fundraisers or third-party fundraising organisations during the past year. There has been no significant expenditure for fund-raising and all the recent funding has come from long term supporters of homeopathy. Our past experience of fundraising is that our sector is a difficult one to raise funds for especially from larger funder organisations.

Expenditure for new fundraising initiatives will be assessed by Board and initiated by the CEO. The charity has not received any complaints. The charity has a safeguarding policy to protect vulnerable people.

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### **Grant-making policy**

In 2015-16, Homeopathy UK started accepting grant applications for future funding. The grant awarding policy and application is available to the public on the organisation's website. Over the period £42,780 was spent on grants and a further £25,000 was allocated to Trustee approved projects which are ongoing or will start in 2024-25.

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### **The Faculty of Homeopathy**

The Faculty of Homeopathy is the only professional body in the UK representing statutorily registered healthcare practitioners who are qualified in homeopathy – doctors, nurses, midwives, pharmacists, podiatrists and vets.

The Faculty which is increasing its membership numbers ensures the highest standards of homeopathic training, education and practice. It is also the leading authority on

homeopathic medicine and lobbies government, the medical establishment and other key decision-makers for homeopathy to be fully integrated into healthcare systems the UK and worldwide.

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### **Risk management**

Trustees and senior staff identify risks to the charity on an ongoing basis. These risks have been documented within a risk register that is ranked by severity. This risk register is regularly discussed and updated at Trustee meetings. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. The significant risks identified are shown on Page 29.

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### **Auditors**

Our auditors are Sayer Vincent LLP.

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act (2006).

On behalf of the Trustees

A handwritten signature in black ink, appearing to read 'J Morgan', with a long, sweeping horizontal line extending to the right.

John Morgan

Chair

Date: 23rd May 2025

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## Identified Significant Risks

| Risk Identified  | Key Mitigation/Control Measures   |
|--|---|
| The financial security of the charity  | The Finance Committee meets regularly (at minimum five times a year) to monitor finances and income projections and make recommendations to ensure the charity is secure financially.   |
| Appropriate staffing levels  | CEO and Trustees review projects and ongoing operations at each meeting to measure progress and consider if additional staff are needed to meet objects by set timeframes.  |
| Retention of organisational knowledge to ensure objects can be met                               | Long standing staff have job notes to allow others to do key aspects of work. There is a sharing of information with all staff about the history of the charity and affiliated organisations.   |
| Potential reputational damage issues to the charity and to homeopathy itself                     | There are set policies for staff, contractors and trustees around actions that could damage the charity. The charity has position statements and media trained key staff to be prepared for an emergency where a public response is required. |
| Appropriate governance to allow the charity to meet its statutory and organisational obligations | Trustees are provided with guidance from the Charity Commission around their responsibilities. Information on the requirements of statutory bodies is shared with all Trustees after appointment during orientation.                          |
| IT systems failure   | External IT support is secured for all operational IT infrastructure and devices – including the phone system. The firm ensure security of cloud-based systems and provide support to all staff as needed.                                    |

# Report of the Trustees

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## Statement of Trustee's responsibilities

The trustees (who are also the directors of Homeopathy UK for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

## **Appointing Trustees**

The method of appointing Trustees is set out in the governing documents. Trustees are also members of Homeopathy UK's Board and are simultaneously guarantor members of the company.

Before appointing new Trustees, a review of the existing Board's skills mix is undertaken, and steps are taken to recruit individuals with the expertise needed to fill any identified gaps.

New Trustees are invited to an induction meeting, where they receive a comprehensive overview of the charity, its work, and governance. Trustees regularly assess their training needs to ensure they can fulfil their responsibilities effectively.

No Trustee has any financial interest in Homeopathy UK or receives any remuneration, aside from reimbursement for out-of-pocket expenses.

## **Financial results for year ending 31 August 2024**

Net movement in funds was net income of £481,477 (2023: net expenditure of £83,481).

The total reserves of Homeopathy UK stand at £994,410 (2023 £512,933).

## Principal activities of the charity

All activities undertaken by the charity are of benefit to the public. The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit and ensured that the charity's aims and objectives are in line with this guidance.

The year 2023-24 has been one of achievement against the organisation's strategic goals (see page 6). For example, the charity has increased the number of charitable clinics it provides – or funds through grants – enabling more people to access high quality homeopathic care from registered healthcare professionals.

Over the period, the charity's strategic goals were to:

- Provide clinics, advice and support to enable patients to access homeopathy.
- Educate patients about homeopathy through publications and other information.
- Enhance its digital presence via its website and social media channels.
- Maintain sound governance and financial security.
- Grow its supporter base and increase donations through fundraising and donor cultivation.
- Work with UK and international partners to promote and defend homeopathy.

Pages 6-22 outlines the charity's achievement against plans in more detail.



# Independent auditor's report to the members of Homeopathy UK

## Opinion

We have audited the financial statements of Homeopathy UK (the 'charitable company') for the year ended 31 August 2024 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended)

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Homeopathy UK's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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## Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
  - The trustees' annual report, has been prepared in accordance with applicable legal requirements
- 

## Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

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## Responsibilities of Trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

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### **Capability of the audit in detecting irregularities**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
  - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
  - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.

- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

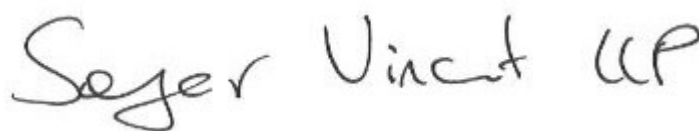
## Use of the report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

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For and on behalf of

Sayer Vincent LLP  
Statutory Auditor  
110 Golden Lane,  
London  
EC1Y 0TG



Noelia Serrano  
(Senior Statutory Auditor)

Date: 24 July 2025

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Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006



**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**for the Year Ended 31 AUGUST 2024**

|  | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2024<br>Total<br>funds<br>£ | 2023<br>Total<br>funds<br>£ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>        |       |                            |                          |                             |                             |
| Voluntary income                         | 3     | 195,732                    | 763,678                  | 959,410                     | 461,503                     |
| <b>Income from charitable activities</b> | 5     |                            |                          |                             |                             |
| Increasing public access                 |       | 24,841                     | -                        | 24,841                      | 11,636                      |
| Other - Misc.                            |       | 3,110                      | -                        | 3,110                       | 1,806                       |
| Activities for generating funds          | 4     | 25,207                     | -                        | 25,207                      | 14,389                      |
| <b>Total</b>                             |       | <u>248,890</u>             | <u>763,678</u>           | <u>1,012,568</u>            | <u>489,334</u>              |
| <b>EXPENDITURE ON</b>                    |       |                            |                          |                             |                             |
| Raising funds                            | 6     | 135,332                    | 523                      | 135,855                     | 97,302                      |
| <b>Charitable activities</b>             | 7     |                            |                          |                             |                             |
| Increasing public access                 |       | 190,984                    | 41,890                   | 232,874                     | 213,677                     |
| Provision of information                 |       | 144,183                    | 29,331                   | 173,514                     | 220,635                     |
| Research and development                 |       | 6,423                      | -                        | 6,423                       | 2,838                       |
| Training of healthcare professionals     |       | 29,528                     | -                        | 29,528                      | 25,439                      |
| <b>Total</b>                             |       | <u>506,450</u>             | <u>71,744</u>            | <u>578,194</u>              | <u>559,891</u>              |
| Net gains/(losses) on investments        |       | <u>35,316</u>              | <u>11,787</u>            | <u>47,103</u>               | <u>(12,924)</u>             |
| <b>NET INCOME/(EXPENDITURE)</b>          |       | <u>(222,244)</u>           | <u>703,721</u>           | <u>481,477</u>              | <u>(83,481)</u>             |
| <b>Transfers between funds</b>           | 18    | <u>42,684</u>              | <u>(42,684)</u>          | <u>-</u>                    | <u>-</u>                    |
| <b>Net movement in funds</b>             |       | <u>(179,560)</u>           | <u>661,037</u>           | <u>481,477</u>              | <u>(83,481)</u>             |
| <b>RECONCILIATION OF FUNDS</b>           |       |                            |                          |                             |                             |
| Total funds brought forward              |       | 284,940                    | 227,993                  | 512,933                     | 596,414                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b>       |       | <u><u>105,380</u></u>      | <u><u>889,030</u></u>    | <u><u>994,410</u></u>       | <u><u>512,933</u></u>       |



**BALANCE SHEET**  
**31 AUGUST 2024**

Company number 00102915

|  | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2024<br>Total<br>funds<br>£ | 2023<br>Total<br>funds<br>£ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                            |                          |                             |                             |
| Tangible assets                              | 13    | 4,845                      | -                        | 4,845                       | 5,333                       |
| Investments                                  | 14    | 53,386                     | 871,272                  | 924,658                     | 512,658                     |
|  |       | <u>58,231</u>              | <u>871,272</u>           | <u>929,503</u>              | <u>517,991</u>              |
| <b>CURRENT ASSETS</b>                        |       |                            |                          |                             |                             |
| Debtors                                      | 15    | 38,347                     | -                        | 38,347                      | 38,144                      |
| Cash at bank and in hand                     |       | 48,699                     | 19,033                   | 67,732                      | 40,246                      |
|  |       | <u>87,046</u>              | <u>19,033</u>            | <u>106,079</u>              | <u>78,390</u>               |
| <b>CREDITORS</b>                             |       |                            |                          |                             |                             |
| Amounts falling due within one year          | 16    | (39,897)                   | (1,275)                  | (41,172)                    | (83,448)                    |
| <b>NET CURRENT ASSETS</b>                    |       | <u>47,149</u>              | <u>17,758</u>            | <u>64,907</u>               | <u>(5,058)</u>              |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>105,380</u>             | <u>889,030</u>           | <u>994,410</u>              | <u>512,933</u>              |
| <b>NET ASSETS</b>                            |       | <u>105,380</u>             | <u>889,030</u>           | <u>994,410</u>              | <u>512,933</u>              |
| <b>FUNDS</b>                                 | 18    |                            |                          |                             |                             |
| Unrestricted funds:                          |       |                            |                          |                             |                             |
| General fund                                 |       |                            |                          | 65,287                      | 211,909                     |
| Designated                                   |       |                            |                          | 40,093                      | 73,031                      |
|  |       |                            |                          | <u>105,380</u>              | <u>284,940</u>              |
| Restricted funds                             |       |                            |                          | <u>889,030</u>              | <u>227,993</u>              |
| <b>TOTAL FUNDS</b>                           |       |                            |                          | <u>994,410</u>              | <u>512,933</u>              |

The financial statements were approved by the Board of Trustees and authorised for issue on  
 .....23rd May 2025..... and were signed on its behalf by:

.....  
 Trustee



**CASH FLOW STATEMENT**  
**for the Year Ended 31 AUGUST 2024**

| Notes   | 2024<br>£   | 2023<br>£   |
|---|-------------|-------------|
| <b>Cash flows from operating activities</b>                               |             |             |
| Cash generated from operations 1  | 394,309     | (113,666)   |
|   | <hr/>       | <hr/>       |
| Net cash provided by/(used in) operating activities                       | 394,309     | (113,666)   |
|   | <hr/>       | <hr/>       |
| <b>Cash flows from investing activities</b>                               |             |             |
| Purchase of tangible fixed assets   | (1,926)     | (1,979)     |
| Purchase of fixed asset investments                                       | (1,394,423) | (30,170)    |
| Sale of fixed asset investments   | 1,029,526   | 141,572     |
|   | <hr/>       | <hr/>       |
| Net cash (used in)/provided by investing activities                       | (366,823)   | 109,423     |
|   | <hr/>       | <hr/>       |
| <b>Change in cash and cash equivalents in the reporting period</b>        | 27,486      | (4,243)     |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> | 40,246      | 44,489      |
|   | <hr/>       | <hr/>       |
| <b>Cash and cash equivalents at the end of the reporting period</b>       | 67,732      | 40,246      |
|   | <hr/> <hr/> | <hr/> <hr/> |



**NOTES TO THE CASH FLOW STATEMENT**  
for the Year Ended 31 AUGUST 2024

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

|   | 2024<br>£      | 2023<br>£        |
|---|----------------|------------------|
| <b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b> | 481,477        | (83,481)         |
| <b>Adjustments for:</b>   |                |                  |
| Depreciation charges  | 2,191          | 1,976            |
| (Gain)/losses on investments  | (47,103)       | 12,924           |
| Loss on disposal of fixed assets  | 223            | -                |
| Increase in debtors   | (201)          | (10,633)         |
| Decrease in creditors   | (42,278)       | (34,452)         |
| <b>Net cash provided by/(used in) operations</b>  | <u>394,309</u> | <u>(113,666)</u> |

**2. ANALYSIS OF CHANGES IN NET FUNDS**

|                          | At 1.9.23<br>£ | Cash flow<br>£ | At 31.8.24<br>£ |
|--------------------------|----------------|----------------|-----------------|
| <b>Net cash</b>          |                |                |                 |
| Cash at bank and in hand | 40,246         | 27,486         | 67,732          |
|                          | <u>40,246</u>  | <u>27,486</u>  | <u>67,732</u>   |
| <b>Total</b>             | <u>40,246</u>  | <u>27,486</u>  | <u>67,732</u>   |





## NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 AUGUST 2024

### 1. STATUTORY INFORMATION

Homeopathy UK is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on the Contents page. The presentation currency of the financial statements is the Pound Sterling (£).

### 2. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

Basis of preparation and assessment of going concern. The financial statements of the charitable company, which is a public benefit entity FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable for charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's General guidance on public benefit ensuring it is in line with the Charity's aims and objectives.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **Going concern**

In the next financial year, legacies have been received which replenished the unrestricted free reserves bringing them in line with the desired level. Although there are several large legacies still due to come in, there is always uncertainty as to when they will arrive. Before the recent legacies were received there had been a long period when legacies have not been forthcoming.

To make sure the charity still functions as a going concern, with sufficient unrestricted funds, there are several forthcoming fundraising initiatives. We plan to raise funds from corporate sponsorship and other organisations. There have also been some recent increases in the clinic fees and local corporate support will be sought for the clinics. Additionally, a Homeopathy at Home course has recently been launched which is expected to bring in a new income stream to the charity.

A Homeopathic Helpline App is being developed which will be open to receiving advertising revenue. We have regular yearly pledged donations from The Blackie Trust, SHRET (Scottish Homeopathic Research and Education Trust), FRLHIM (Friends of the Royal London Hospital for Integrated Medicine) and the North West Friends of Homeopathy. Additionally, the Hahnemann House Trust has reserves and its objectives are in line with those of HUK. Should it require, the Hahnemann House Trust is in a position to provide some financial support. This considered a last resort.

Considering all of the above, the Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### **Income**

Income from donations is included in the financial statements on a receivable basis. Pecuniary and residuary legacies are included when the amounts can be reasonably quantified and the charity has certainty of receipt. All other income is accounted on an accruals basis. Income is stated after trade discounts, other sales taxes and net of VAT.

#### **Resources expended**

The charity incurs two main categories of expenditure which are cost of generating funds and charitable activities. All categories of expenditure are accounted for on accruals basis. The cost for generating funds includes fundraising and publicity costs as well as investment management fees. Charitable activities expenditure includes the training of healthcare professionals, provision of information, increasing public access and research and development.

a) Direct costs have been directly allocated against the activity to which they relate.

continued...



## NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 AUGUST 2024

### 2. ACCOUNTING POLICIES - continued

#### Resources expended

- b) Grants have been directly allocated against the activity to which they relate.
- c) Staff costs have been allocated against cost of generating funds and charitable activities on a staff time basis.
- d) Similarly, support costs have been allocated against cost of generating funds and charitable activities on a staff time basis.

A breakdown of the expenditure included within support costs is detailed in the notes to the accounts.

#### Grants awarded

Provision is made for grants when approved by the Trustees and communicated to recipients. Grants approved and communicated but not paid at the balance sheet date are included in liabilities.

#### Tangible fixed assets

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses. Tangible fixed assets with a value of £500 or more are capitalised.

#### Depreciation

Depreciation is provided to write off the cost or valuation, less estimated residual values, of all fixed assets, over their expected useful lives. It is calculated at the following rates:

- Office equipment, fixtures and equipment - 33% reducing balance
- Computer equipment - 33% reducing balance

#### Taxation status

The organisation as a registered charity does not incur corporation tax and reclaims any recoverable tax suffered on investment income.

#### Investments

Investments are shown at market value. The unrealised movement in market value from one year to another is taken to the appropriate fund. The market value of investments is determined by reference to stock exchange prices at the balance sheet date. Gains or losses arising during the year are disclosed in the Statement of Financial Activities (SOFA).

#### Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

#### Fund accounting

General funds are available for use at the discretion of the Trustees in pursuing the general charitable objectives of the charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. Restricted funds are created when funds (whether income or capital in nature) are given to, or raised by, the charity for use in a particular area or for a specific purpose only.

#### Gifts in kind

The charity includes individual gifts in kind where these are worth in excess of £500.

#### Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial resources.

#### Pensions

The company contributes to individual staff's pension schemes, whose assets are maintained separately from those of the charity. The pension charge represents the amounts payable by the Charitable company to the funds during the year. All expenses under the pension scheme are included within unrestricted charitable activities.

continued...



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 AUGUST 2024**

**2. ACCOUNTING POLICIES - continued**

**Pensions**

**Emoluments**

The Trustees who are the directors of the company do not receive emoluments for their services nor do contracts of services exist between the Trustees and the Charitable company.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

**Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

**3. VOLUNTARY INCOME**

|                      | 2024           | 2023           |
|----------------------|----------------|----------------|
|                      | £              | £              |
| Donations and gifts  | 799,679        | 145,915        |
| Supporters donations | 54,032         | 27,223         |
| Gift aid             | 5,756          | 7,258          |
| Legacies             | 99,943         | 281,107        |
|                      | <u>959,410</u> | <u>461,503</u> |

**4. ACTIVITIES FOR GENERATING FUNDS**

|                   | 2024          | 2023          |
|-------------------|---------------|---------------|
|                   | £             | £             |
| Investment income | <u>25,207</u> | <u>14,389</u> |

**5. INCOME FROM CHARITABLE ACTIVITIES**

|              |                          | 2024          | 2023          |
|--------------|--------------------------|---------------|---------------|
|              | Activity                 | £             | £             |
| Clinics      | Increasing public access | 24,841        | 11,636        |
| Other income | Other - Misc.            | 3,110         | 1,806         |
|              |                          | <u>27,951</u> | <u>13,442</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 AUGUST 2024

6. RAISING FUNDS

|                                 |                 |                |                  | 2024<br>£      | 2023<br>£     |
|---------------------------------|-----------------|----------------|------------------|----------------|---------------|
|                                 | Direct<br>Costs | Staff<br>Costs | Support<br>Costs | Total          | Total         |
| <b>Cost of Generating Funds</b> |                 |                |                  |                |               |
| Fundraising and publicity       | 49,001          | 68,484         | 15,902           | 133,387        | 94,461        |
| Investment management fees      | 2,468           | -              | -                | 2,468          | 2,841         |
|                                 | <u>51,469</u>   | <u>68,484</u>  | <u>15,902</u>    | <u>135,855</u> | <u>97,302</u> |

continued...



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 AUGUST 2024**

**7. ANALYSIS OF TOTAL RESOURCES EXPENDED**

|                                      |                 |               |                | 2024<br>£        | 2023<br>£      |
|--------------------------------------|-----------------|---------------|----------------|------------------|----------------|
|                                      | Direct<br>Costs | Grants        | Staff<br>Costs | Support<br>Costs | Total          |
| <b>Cost of Generating Funds</b>      |                 |               |                |                  |                |
| Fundraising and publicity            | 48,776          | -             | 68,709         | 15,902           | 133,387        |
| Investment management fees           | 2,468           | -             | -              | -                | 2,468          |
|                                      | <u>51,244</u>   | <u>-</u>      | <u>68,709</u>  | <u>15,902</u>    | <u>135,855</u> |
| <b>Charitable Activities</b>         |                 |               |                |                  |                |
| Increasing public access             | 76,420          | 16,980        | 112,641        | 26,833           | 232,874        |
| Provision of information             | 2,619           | -             | 130,424        | 40,471           | 173,514        |
| Research and development             | -               | -             | 5,763          | 660              | 6,423          |
| Training of healthcare professionals | -               | 25,000        | 2,926          | 1,602            | 29,528         |
|                                      | <u>79,039</u>   | <u>41,980</u> | <u>251,754</u> | <u>69,566</u>    | <u>442,339</u> |
|                                      | <u>130,283</u>  | <u>41,980</u> | <u>320,462</u> | <u>85,468</u>    | <u>559,891</u> |

**Breakdown of Support Costs**

|                        | 2024<br>£     | 2023<br>£     |
|------------------------|---------------|---------------|
| Computer Expenses      | 4,153         | 5,083         |
| Depreciation           | 2,191         | 1,976         |
| Finance Costs          | 698           | 885           |
| Governance costs       | 21,503        | 25,620        |
| Insurance              | 2,539         | 3,618         |
| Miscellaneous Expenses | 4,777         | 45            |
| Office Rental          | 16,843        | 16,843        |
| Other staff costs      | 4,531         | 4,531         |
| Postage and Stationary | 3,028         | 3,018         |
| Premises Expenses      | 1,452         | -             |
| Professional Fees      | 17,707        | 17,845        |
| Staff Training         | 1,783         | 1,715         |
| Storage Costs          | 2,959         | 1,587         |
| Telephone              | 360           | 1,468         |
| Travel Expenses        | 944           | 2,259         |
|                        | <u>85,468</u> | <u>86,496</u> |

**Breakdown of Governance Costs**

|                      | 2024<br>£     | 2023<br>£     |
|----------------------|---------------|---------------|
| Audit Fees           | 9,600         | 10,620        |
| Accountancy Fees     | 4,464         | 4,100         |
| Meeting Expenses     | 5,647         | 10,137        |
| General Expenses CEO | 1,792         | 1,122         |
|                      | <u>21,503</u> | <u>25,620</u> |

continued...



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 AUGUST 2024**

**8. GRANTS PAYABLE**

|                                      | 2024          | 2023          |
|--------------------------------------|---------------|---------------|
|                                      | £             | £             |
| Increasing public access             | 16,980        | 26,675        |
| Training of healthcare professionals | 25,000        | 21,500        |
|                                      | <u>41,980</u> | <u>48,175</u> |

The total grants paid to institutions during the year was as follows:

|                          | 2024          | 2023          |
|--------------------------|---------------|---------------|
|                          | £             | £             |
| Faculty of Homeopathy    | 25,000        | 17,900        |
| Society of Homeopaths    | -             | 6,000         |
| Increasing public access | 16,980        | 24,275        |
|                          | <u>41,980</u> | <u>48,175</u> |

**9. NET INCOME/(EXPENDITURE)**

Net expenditure is stated after charging/(crediting):

|   | 2024          | 2023          |
|---|---------------|---------------|
|   | £             | £             |
| Depreciation - owned assets               | 2,191         | 1,976         |
| Finance costs                             | 849           | 885           |
| Governance costs - Auditor's remuneration | 9,600         | 10,620        |
|   | <u>12,640</u> | <u>13,481</u> |

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**Trustees' expenses**

Reimbursed expenses to 5 trustees totalled £2,866 (2023: £1,815). All expenses were the reimbursement of travel and meeting related costs.

**11. STAFF COSTS**

|                       | 2024           | 2023           |
|-----------------------|----------------|----------------|
|                       | £              | £              |
| Wages and salaries    | 285,729        | 247,023        |
| Social security costs | 24,871         | 21,623         |
| Other pension costs   | 9,861          | 12,343         |
|                       | <u>320,462</u> | <u>280,989</u> |

Included in the wages and salaries total above are termination payments totalling £15,629 (2023: nil). All termination payments were made during the financial year.

The average monthly number of employees during the year was as follows:

|                              | 2024     | 2023     |
|------------------------------|----------|----------|
|                              | 6        | 6        |
| Direct charitable activities | <u>6</u> | <u>6</u> |

continued...





**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 AUGUST 2024**

**11. STAFF COSTS - continued**

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

|                   | 2024              | 2023              |
|-------------------|-------------------|-------------------|
| £80,001 - £90,000 | -                 | 1                 |
|                   | <u>          </u> | <u>          </u> |

The total employee benefits of the key management personnel of the Trust were £81,405 (2023: £90,689).

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|  | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|--|----------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>        |                            |                          |                     |
| Voluntary income                         | 316,589                    | 144,914                  | 461,503             |
| <b>Income from charitable activities</b> |                            |                          |                     |
| Increasing public access                 | 6,367                      | 5,269                    | 11,636              |
| Other - Misc.                            | 1,806                      | -                        | 1,806               |
| Activities for generating funds          | <u>14,389</u>              | <u>-</u>                 | <u>14,389</u>       |
| <b>Total</b>                             | <u>339,151</u>             | <u>150,183</u>           | <u>489,334</u>      |
| <br><b>EXPENDITURE ON</b>                |                            |                          |                     |
| Raising funds                            | 96,402                     | 900                      | 97,302              |
| <b>Charitable activities</b>             |                            |                          |                     |
| Increasing public access                 | 131,500                    | 82,177                   | 213,677             |
| Provision of information                 | 202,068                    | 18,567                   | 220,635             |
| Research and development                 | 2,838                      | -                        | 2,838               |
| Training of healthcare professionals     | <u>20,039</u>              | <u>5,400</u>             | <u>25,439</u>       |
| <b>Total</b>                             | <u>452,847</u>             | <u>107,044</u>           | <u>559,891</u>      |
| <br>Net gains/(losses) on investments    | <u>(8,401)</u>             | <u>(4,523)</u>           | <u>(12,924)</u>     |
| <br><b>NET INCOME/(EXPENDITURE)</b>      | <br>(122,097)              | <br>38,616               | <br>(83,481)        |
| <br><b>RECONCILIATION OF FUNDS</b>       |                            |                          |                     |
| Total funds brought forward              | 407,037                    | 189,377                  | 596,414             |
| <br><b>TOTAL FUNDS CARRIED FORWARD</b>   | <br><u>284,940</u>         | <br><u>227,993</u>       | <br><u>512,933</u>  |

continued...



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 AUGUST 2024**

**13. TANGIBLE FIXED ASSETS**

|                        | Fixtures<br>and<br>fittings<br>£ | Computer<br>equipment<br>£ | Totals<br>£ |
|------------------------|----------------------------------|----------------------------|-------------|
| <b>COST</b>            |                                  |                            |             |
| At 1 September 2023    | 3,903                            | 29,386                     | 33,289      |
| Additions              | -                                | 1,926                      | 1,926       |
| Disposals              | -                                | (7,230)                    | (7,230)     |
|                        | <hr/>                            | <hr/>                      | <hr/>       |
| At 31 August 2024      | 3,903                            | 24,082                     | 27,985      |
|                        | <hr/>                            | <hr/>                      | <hr/>       |
| <b>DEPRECIATION</b>    |                                  |                            |             |
| At 1 September 2023    | 3,376                            | 24,580                     | 27,956      |
| Charge for year        | 174                              | 2,017                      | 2,191       |
| Eliminated on disposal | -                                | (7,007)                    | (7,007)     |
|                        | <hr/>                            | <hr/>                      | <hr/>       |
| At 31 August 2024      | 3,550                            | 19,590                     | 23,140      |
|                        | <hr/>                            | <hr/>                      | <hr/>       |
| <b>NET BOOK VALUE</b>  |                                  |                            |             |
| At 31 August 2024      | 353                              | 4,492                      | 4,845       |
|                        | <hr/>                            | <hr/>                      | <hr/>       |
| At 31 August 2023      | 527                              | 4,806                      | 5,333       |
|                        | <hr/>                            | <hr/>                      | <hr/>       |

**14. FIXED ASSET INVESTMENTS**

|                       | Listed<br>investments<br>£ |
|-----------------------|----------------------------|
| <b>MARKET VALUE</b>   |                            |
| At 1 September 2023   | 512,658                    |
| Additions             | 1,394,423                  |
| Disposals             | (1,029,526)                |
| Revaluations          | 47,103                     |
|                       | <hr/>                      |
| At 31 August 2024     | 924,658                    |
|                       | <hr/>                      |
| <b>NET BOOK VALUE</b> |                            |
| At 31 August 2024     | 924,658                    |
|                       | <hr/>                      |
| At 31 August 2023     | 512,658                    |
|                       | <hr/>                      |

There were no investment assets outside the UK.

Cost or valuation at 31 August 2024 is represented by:

|                   | Listed<br>investments<br>£ |
|-------------------|----------------------------|
| Valuation in 2024 | 924,658                    |
|                   | <hr/>                      |

If fixed asset investments had not been revalued they would have been included at the following historical cost:

|      | 2024<br>£ | 2023<br>£ |
|------|-----------|-----------|
| Cost | 864,466   | 516,708   |
|      | <hr/>     | <hr/>     |

continued...



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 AUGUST 2024**

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                | 2024          | 2023          |
|--------------------------------|---------------|---------------|
|                                | £             | £             |
| Other debtors                  | 32,151        | 27,750        |
| Prepayments and accrued income | 6,196         | 10,394        |
|                                | <u>38,347</u> | <u>38,144</u> |

Included within other debtors above is £22,415 (2023: £21,447) which is due from a connected charity and related party, Hahnemann House Trust.

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 2024          | 2023          |
|---------------------------------|---------------|---------------|
|                                 | £             | £             |
| Social security and other taxes | 1,058         | 9,465         |
| Grants payable                  | 11,190        | 22,100        |
| Other creditors                 | 12,743        | 29,989        |
| Accruals and deferred income    | 16,181        | 19,583        |
| Related party creditors         | -             | 2,311         |
|                                 | <u>41,172</u> | <u>83,448</u> |

**Grants commitments accrued**

|   | £              | £              |
|---|----------------|----------------|
|   | 2024           | 2023           |
| <b>Grant committed and accrued at the start of the year</b> | 62,480         | 68,480         |
| Grants approved within the current year                     | 39,690         | 83,902         |
|   | <u>102,170</u> | <u>152,382</u> |
| Grants paid during the year                                 | (41,980)       | (89,902)       |
| Grants withdrawn in the year                                | (24,000)       | -              |
|   | <u>36,190</u>  | <u>62,480</u>  |
| <b>Grants payable at the end of the year</b>                |                |                |
|   | <u>36,190</u>  | <u>62,480</u>  |
| <b>Reconciles to:</b>                                       |                |                |
| Grants accrued  | 11,190         | 22,100         |
| Grant commitments (not accrued)                             | 25,000         | 40,380         |
|   | <u>36,190</u>  | <u>62,480</u>  |

**Grant Commitments**

In addition to the amounts committed and accrued noted above, the Trustees have also authorised certain grants which are subject to the recipient fulfilling certain conditions. The total amount authorised but not accrued as expenditure at 31 August 2024 was £25,000 due within one year (2023: £11,190 due within one year and £29,190 due in 1-2 years).



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 AUGUST 2024**

**17. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

|                 | 2024              | 2023              |
|-----------------|-------------------|-------------------|
|                 | £                 | £                 |
| Within one year | -                 | 4,435             |
|                 | <u>          </u> | <u>          </u> |

**18. MOVEMENT IN FUNDS**

|                           | At 1.9.23      | Net<br>movement<br>in funds | Transfers<br>between<br>funds | At<br>31.8.24  |
|---------------------------|----------------|-----------------------------|-------------------------------|----------------|
|                           | £              | £                           | £                             | £              |
| <b>Unrestricted funds</b> |                |                             |                               |                |
| General fund              | 178,090        | (222,244)                   | 109,441                       | 65,287         |
| Designated                | 106,850        | -                           | (66,757)                      | 40,093         |
|                           | <u>284,940</u> | <u>(222,244)</u>            | <u>42,684</u>                 | <u>105,380</u> |
| <b>Restricted funds</b>   |                |                             |                               |                |
| Mervyn Madge Fund         | 10,408         | -                           | -                             | 10,408         |
| Samuel Goodenough Trust   | 62,812         | 15,054                      | -                             | 77,866         |
| Phillips Memorial         | 72,490         | (29,806)                    | (42,684)                      | -              |
| P Fisher                  | 210            | -                           | -                             | 210            |
| The Homeopathic Helpline  | -              | 500,000                     | -                             | 500,000        |
| Homeopathy for the Home   | 82,073         | (31,527)                    | -                             | 50,546         |
| Homeopathy for Parkinsons | -              | 250,000                     | -                             | 250,000        |
|                           | <u>227,993</u> | <u>703,721</u>              | <u>(42,684)</u>               | <u>889,030</u> |
| <b>TOTAL FUNDS</b>        | <u>512,933</u> | <u>481,477</u>              | <u>-</u>                      | <u>994,410</u> |

Net movement in funds, included in the above are as follows:

|  | Incoming<br>resources | Resources<br>expended | Gains and<br>losses | Movement<br>in funds |
|--|-----------------------|-----------------------|---------------------|----------------------|
|  | £                     | £                     | £                   | £                    |
| <b>Unrestricted funds</b>                            |                       |                       |                     |                      |
| General fund   | 248,890               | (506,450)             | 35,316              | (222,244)            |
| <b>Restricted funds</b>                              |                       |                       |                     |                      |
| Samuel Goodenough Trust                              | 1                     | (375)                 | 15,428              | 15,054               |
| Phillips Memorial                                    | (1)                   | (26,164)              | (3,641)             | (29,806)             |
| The Homeopathic Helpline                             | 500,000               | -                     | -                   | 500,000              |
| Scottish Homeopathic Research and<br>Education Trust | 13,679                | (13,679)              | -                   | -                    |
| Homeopathy for the Home                              | (1)                   | (31,526)              | -                   | (31,527)             |
| Homeopathy for Parkinsons                            | 250,000               | -                     | -                   | 250,000              |
|  | <u>763,678</u>        | <u>(71,744)</u>       | <u>11,787</u>       | <u>703,721</u>       |
| <b>TOTAL FUNDS</b>                                   | <u>1,012,568</u>      | <u>(578,194)</u>      | <u>47,103</u>       | <u>481,477</u>       |

continued...



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 AUGUST 2024**

**18. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

|                           | At 1.9.22<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.8.23<br>£ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                                    |                    |
| General fund              | 263,456        | (122,097)                        | 70,550                             | 211,909            |
| Designated                | 143,581        | -                                | (70,550)                           | 73,031             |
|                           | <u>407,037</u> | <u>(122,097)</u>                 | <u>-</u>                           | <u>284,940</u>     |
| <b>Restricted funds</b>   |                |                                  |                                    |                    |
| Mervyn Madge Fund         | 10,408         | -                                | -                                  | 10,408             |
| Samuel Goodenough Trust   | 66,777         | (3,965)                          | -                                  | 62,812             |
| Phillips Memorial         | 111,982        | (39,492)                         | -                                  | 72,490             |
| P Fisher                  | 210            | -                                | -                                  | 210                |
| Homeopathy for the Home   | -              | 82,073                           | -                                  | 82,073             |
|                           | <u>189,377</u> | <u>38,616</u>                    | <u>-</u>                           | <u>227,993</u>     |
| <b>TOTAL FUNDS</b>        | <u>596,414</u> | <u>(83,481)</u>                  | <u>-</u>                           | <u>512,933</u>     |

Comparative net movement in funds, included in the above are as follows:

|  | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|--|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b>                            |                            |                            |                          |                           |
| General fund   | 339,151                    | (452,847)                  | (8,401)                  | (122,097)                 |
| <b>Restricted funds</b>                              |                            |                            |                          |                           |
| Samuel Goodenough Trust                              | (1)                        | (5,811)                    | 1,847                    | (3,965)                   |
| Phillips Memorial                                    | (1)                        | (33,121)                   | (6,370)                  | (39,492)                  |
| Scottish Homeopathic Research and<br>Education Trust | 15,184                     | (15,184)                   | -                        | -                         |
| Blackie Foundation Trust                             | 35,000                     | (35,000)                   | -                        | -                         |
| Homeopathy for the Home                              | 100,001                    | (17,928)                   | -                        | 82,073                    |
|  | <u>150,183</u>             | <u>(107,044)</u>           | <u>(4,523)</u>           | <u>38,616</u>             |
| <b>TOTAL FUNDS</b>                                   | <u>489,334</u>             | <u>(559,891)</u>           | <u>(12,924)</u>          | <u>(83,481)</u>           |

continued...



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 AUGUST 2024**

**18. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.9.22<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.8.24<br>£ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                                    |                    |
| General fund              | 263,456        | (344,341)                        | 179,991                            | 99,106             |
| Designated                | 143,581        | -                                | (137,307)                          | 6,274              |
|                           | <u>407,037</u> | <u>(344,341)</u>                 | <u>42,684</u>                      | <u>105,380</u>     |
| <b>Restricted funds</b>   |                |                                  |                                    |                    |
| Mervyn Madge Fund         | 10,408         | -                                | -                                  | 10,408             |
| Samuel Goodenough Trust   | 66,777         | 11,089                           | -                                  | 77,866             |
| Phillips Memorial         | 111,982        | (69,298)                         | (42,684)                           | -                  |
| P Fisher                  | 210            | -                                | -                                  | 210                |
| The Homeopathic Helpline  | -              | 500,000                          | -                                  | 500,000            |
| Homeopathy for the Home   | -              | 50,546                           | -                                  | 50,546             |
| Homeopathy for Parkinsons | -              | 250,000                          | -                                  | 250,000            |
|                           | <u>189,377</u> | <u>742,337</u>                   | <u>(42,684)</u>                    | <u>889,030</u>     |
| <b>TOTAL FUNDS</b>        | <u>596,414</u> | <u>397,996</u>                   | <u>-</u>                           | <u>994,410</u>     |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|  | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|--|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b>                            |                            |                            |                          |                           |
| General fund   | 588,041                    | (959,297)                  | 26,915                   | (344,341)                 |
| <b>Restricted funds</b>                              |                            |                            |                          |                           |
| Samuel Goodenough Trust                              | -                          | (6,186)                    | 17,275                   | 11,089                    |
| Phillips Memorial                                    | (2)                        | (59,285)                   | (10,011)                 | (69,298)                  |
| The Homeopathic Helpline                             | 500,000                    | -                          | -                        | 500,000                   |
| Scottish Homeopathic Research and<br>Education Trust | 28,863                     | (28,863)                   | -                        | -                         |
| Blackie Foundation Trust                             | 35,000                     | (35,000)                   | -                        | -                         |
| Homeopathy for the Home                              | 100,000                    | (49,454)                   | -                        | 50,546                    |
| Homeopathy for Parkinsons                            | 250,000                    | -                          | -                        | 250,000                   |
|  | <u>913,861</u>             | <u>(178,788)</u>           | <u>7,264</u>             | <u>742,337</u>            |
| <b>TOTAL FUNDS</b>                                   | <u>1,501,902</u>           | <u>(1,138,085)</u>         | <u>34,179</u>            | <u>397,996</u>            |

**RESTRICTED FUNDS**

Homeopathy UK holds restricted funds which are given by donors for particular activities and can only be spent for those activities. The following are the restricted funds held by Homeopathy UK:

**Philips Memorial:** The fund is for use in Kent and for the promotion and advancement of homeopathy. Homeopathy UK are the sole Trustee of the Philips Memorial Fund.

continued...





## NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 AUGUST 2024

### 18. MOVEMENT IN FUNDS - continued

**Samuel Goodenough Trust:** The purpose for this fund is for the furtherance of education, research and promotion of veterinary homeopathy.

**Blackie Foundation Trust:** is a grant from the Blackie Foundation Trust to support Homeopathy UK charitable and low cost clinics and to help develop educational opportunities through the clinics.

**Peter Fisher Fund:** is a fund in memory of Dr Peter Fisher for homeopathic research, education and international collaboration.

**SHRET (Scottish Homeopathic Research & Education Trust):** is a Scottish charity which donated restricted funding to support Homeopathy UK charitable clinics running in Scotland.

**Mervyn Madge Fund:** is for the naming of a section of a library focused on homeopathic pharmacy in memory of the late Christina Brenda Madge.

**Homeopathy for the Home Fund:** A restricted donation for the development and delivery of a homeopathy course for the public which will enable attendees to become confident self-prescribers of homeopathy for acute use. This course will be launched in 2024 and will be hybrid in its delivery providing online presentations and live stream sessions. The course features key educators from across homeopathy in the UK and will be provided on a rolling basis.

#### **The Homeopathic Helpline**

The Homeopathy UK Helpline App will be developed to enhance user engagement and accessibility, providing a seamless platform for individuals seeking homeopathy-related resources and support. The app will feature a secure donation system allowing one-time and recurring contributions, integrated social media feeds to keep users informed, and a streamlined appointment booking system with calendar sync and automated reminders. Users will receive personalized push notifications for campaign updates and emergency announcements, while a live chat helpline and FAQ section will offer real-time assistance. Additionally, a geolocated clinic finder will enable users to locate nearby homeopathy clinics based on services, ratings, and distance, ensuring a comprehensive and user-friendly experience.

#### **Homeopathy for Parkinsons**

The Homeopathy and Neurodegenerative Disorders Clinic explores the empirical use of homeopathy in managing conditions such as dementia and Parkinson's disease, drawing from extensive prescribing guidelines found in standard homeopathic repertories. With hundreds of homeopathic medicines applicable across various prescribing methodologies, this approach integrates insights from homeopathy, Chinese medicine, and Anthroposophical medicine, as presented in a Faculty of Homeopathy postgraduate event on dementia management in October 2022. While no published research trials exist specifically for Parkinson's disease and other neurodegenerative disorders, consultations within this framework provide tailored prescriptions, including homeopathic, herbal, and nutritional medicines, as well as access to complementary treatments such as craniosacral therapy, acupuncture, and osteopathy. Additionally, clinic correspondence ensures clear communication between patients, general practitioners, and referring doctors, supported by necessary secretarial resources.

#### **DESIGNATED FUNDS**

These funds are designated for ongoing grant commitments and funding to cover at least 6 months of our charitable clinic operations in the event the charity needs to wind down unexpectedly.

#### **TRANSFERS BETWEEN FUNDS**

**Designated fund:** The transfers between the designated fund and the general fund is to bring this fund in line with the commitments listed in this note above.

**Philips Memorial:** During the year the Trustees made the decision to release the remainder of this restricted reserve to unrestricted reserves. The transfer is to reflect clinic related costs incurred in previous financial years which were spent in accordance with the restrictions of this fund.

continued...



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 AUGUST 2024**

**19. RELATED PARTIES**

**Ultimate controlling party**

The Board of Trustees are the ultimate controlling party as set out by the governing document.

**(i) The Faculty of Homeopathy**

The Faculty of Homeopathy (FoH) is a connected non-profit organisation, with whom Homeopathy UK shares a number of Council Members. The various related party transactions and balances have been detailed below:

**Grant Commitment**

During the year ended 31 August 2021, Homeopathy UK made a grant commitment of £165,000 to The Faculty of Homeopathy as agreed by the Homeopathy UK Council. This grant was to support the Faculty across a 3 year period, as detailed below:

|                           | £           |
|---------------------------|-------------|
| Year ended 31 August 2021 | 60,000      |
| Year ended 31 August 2022 | 55,000      |
| Year ended 31 August 2023 | 50,000      |
|                           | <hr/>       |
|                           | 165,000     |
|                           | <hr/> <hr/> |

The total grant commitment of £165,000 was recognised as expenditure within the year ended 31 August 2021.

A further grant of £5,400 was awarded and due to the Faculty of Homeopathy within the year ended 31 August 2024.

**Grants Paid**

During the year, the following amounts were paid to the Faculty of Homeopathy.

|                                      | 2024<br>£   | 2023<br>£   |
|--------------------------------------|-------------|-------------|
| Grant paid during the financial year | 25,000      | 55,400      |
|                                      | <hr/>       | <hr/>       |
|                                      | 25,000      | 55,400      |
|                                      | <hr/> <hr/> | <hr/> <hr/> |

**Grant Liability**

At the financial year end, the following amounts were outstanding to the Faculty of Homeopathy in respect of the grant accrued, as detailed above.

|                     | 2024<br>£   | 2023<br>£   |
|---------------------|-------------|-------------|
| Due within one year | -           | 12,500      |
|                     | <hr/>       | <hr/>       |
|                     | -           | 12,500      |
|                     | <hr/> <hr/> | <hr/> <hr/> |

**(ii) The William Kadleigh Memorial Fund**

The William Kadleigh Memorial Fund is an unincorporated connected charity whose capital funds are held and managed by Homeopathy UK on behalf of the Kadleigh Committee.

As at the balance sheet date, funds held on behalf of the charity total £nil (2023: £2,311) and are included within related party creditors.

**(iii) Hahnemann House Trust**

Hahnemann House Trust is an unincorporated connected charity with Homeopathy UK and Homeopathy UK is the Trustee of the charity. Funds are used to maintain homeopathic artefacts and support homeopathic education and research.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 AUGUST 2024**

**19. RELATED PARTIES - continued**

Homeopathy UK also cross charged certain office and staff shared costs totalling £37,189 (2023: £37,189) within the financial year.

At the year end, the Hahnemann House Trust owed £22,415 (2023: 21,447) to Homeopathy UK. This balance is included within other debtors.

**(iv) Donations from Trustees**

During the year, donations were made from three Trustees totalling £10,055 (2023: nil).

**20. PENSION**

Homeopathy UK contributes to staff pensions. The majority of staff are enrolled in a statutory pension scheme, however those staff members hired before 2015 have been able to retain their individual defined contribution schemes with 8% of salary being paid by the employer.

The pension cost charge represents contributions payable by Homeopathy UK to these schemes and amounted to £7,380 within the financial year (2023: £9,279).

There were outstanding pension contributions of £NIL as at 31 August 2024 (2023: £1,094).

All expenses under the pension scheme are included within unrestricted charitable activities.



**HOMEOPATHY  
UK**

**Find us online:**



[www.homeopathy-uk.org](http://www.homeopathy-uk.org)



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Homeopathy.UK



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